

FRAUD & SCAM AWARENESS

Avoid Being A Victim – Stay Informed

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Auto Loan Refinancing Scams - Don't Be A Victim

Auto loan refinancing scams can cost you a bundle!

If you are having a hard time making your car payment, the first thing you should do is contact your lender and discuss your options with them. Most lenders are willing to work with consumers to get through difficult financial times.

Be cautious about refinancing with companies that say they can lower your monthly payments if you pay them a fee upfront. Sometimes the company even comes back to you asking for more money to continue working on your situation. They may also give you new information on where to make your payments so that it goes straight to the scammer!

Don't get into a bad situation. If your current lender cannot help you and it is necessary to refinance, make sure to contact a reputable company that is not asking for fees and payments in advance of approving your loan.



You can learn more about how to avoid Auto Refinancing Scams when you visit: <https://www.consumer.ftc.gov/articles/auto-loan-refinancing-scams>